



Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building
18, Barakhamba Road, New Delhi - 110 001
P: +91 11 2341 2232 | F: +91 11 2341 3896

BWR/BLR/DEL/CRC/TS/0900/2022-23

11May2022

Mr. N. K. Tyagi

GM (Finance)

Pritika Auto Industries Ltd.

C-94, Phase 7, Industrial Focal Print, SAS Nagar

Mohali, 160055

Punjab

Dear Sir,

Sub: Annual Review of Ratings of Bank Loan Facilities of Pritika Auto Industries Ltd. aggregating Rs.66.39 Crs. (Rupees Sixty Six Crores and Thirty Nine lakhs Only).

Ref: BWR rating letter BWR/BLR/CHD/SRC/SL/7867/2021-22 dated 28Jan2022

On Annual review of Pritika Auto Industries Ltd. performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of Pritika Auto Industries Ltd. Bank Loan Facilities amounting to Rs.66.39Crs., have been reaffirmed as follows:

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(28 Jan 2021)	Present
Fund Based					
Term Loan -Out-standing	08.34	05.07	Long Term	BWR BBB- /Stable	BWR BBB - /Stable Reaffirmation
COVID Funded Interest Term Loan -Out-standing	01.04	00.00			
Emergency Credit Line Guarantee Scheme (ECLGS) -Out-standing	01.54	10.82			
OCC/ODBD -Sanctioned	37.00	44.00			
Sub Total	47.92	59.89			



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Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(28 Jan 2021)	Present
Non-Fund Based					
Bank Guarantee -Sanctioned	02.00	02.00	Short Term	BWR A3 Reaffirmation	BWR A3 Reaffirmation
ILC/FLC -Sanctioned	04.50	04.50			
Sub Total	6.50	6.50			
Grand Total	54.42	66.39	(Rupees Sixty Six Crores and Thirty Nine lakhs Only)		

#Please refer to BWR website www.brickworkratings.com for definition of the ratings assigned

**Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **04 Jul 2019** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance / review during the said period. You are required to submit information periodically as per Annexure - II for the purpose of surveillance / review. You are also required to keep us informed of any information / development that may affect your entity's finances / performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**

Best Regards,

Tanu Sharma
Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, If