



# PRITIKA AUTO INDUSTRIES LTD.

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**Pritika Auto Industries Ltd. Announces Excellent Results for Q1FY22; PAT rises to Rs. 541 Lakhs**

**Chandigarh, 17 August, 2021:** BSE & NSE listed Pritika Auto Industries Ltd. has announced excellent results for the quarter ended 30 June, 2021 (unaudited).

## Quarterly Highlights (Consolidated):

(Rs. in lakhs)	Q1FY22	Q1FY21	% ChangeYoY
Total Revenue	7623.11	2314.58	229.35%
PAT	541.33	(239.48)	Loss to Profit
Basic EPS (In Rs.)	0.61	(0.27)	Loss to Profit
Total Production Volume	9807	3225	204.09%

For the quarter ended 30 June, 2021, the company saw an increase in Revenue which rose from Rs. 2314.58 Lakhs (Q1FY21) to Rs. 7623.11 Lakhs (Q1FY22). PAT turned a profit and jumped from a loss of Rs. 239.48 Lakhs (Q1FY21) to a profit of Rs. 541.33 Lakhs (Q1FY22). On a QoQ basis, the PAT rose from Rs. 339.67 (Q4FY21) to Rs. 541.33 Lakhs (Q1FY22), an increase of 59.36%.

Speaking about the results, Mr. Harpreet Singh Nibber, Managing Director, added "We are delighted to announce excellent results for the quarter. We are proud to announce growth in our performances each passing quarter and despite the Covid situation and all the talk about the third wave, we continue to give our best. This past quarter our PAT growth has been remarkable both Year on Year and Quarter on Quarter and we strive to continue this trend in the future."

## About Pritika Auto Industries Ltd.

Incorporated in 1973, Pritika Auto Ltd. has nearly five decades of experience in Tractor/Auto component manufacturing. Currently, it has three plants wherein two are located in Punjab and one in Himachal Pradesh. In addition, the company is working towards setting up one more plant in Punjab. It has a strong pan India presence and also exports to major clients in the US. With regards to products, it has a diversified portfolio which includes axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, cylinder blocks, crank cases.



Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMS like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The company is one of the largest machined castings manufacturers in North India. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

The company is listed on Bombay Stock Exchange - Scrip code: 539359 and National Stock Exchange - Scrip code: PRITIKAUTO. Bloomberg: PAUTO:IN.

**Caution Concerning Forward-Looking Statements:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local, political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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