



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 27th December, 2022

| | |
|---|--|
| To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 | To Department of Corporate Services, BSE Limited P.J. Towers, Dalal Street, Mumbai --400 001 |
|---|--|

NSE SYMBOL: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Public Notice of the hearing of Petition by the NCLT, Bench Chandigarh, in Newspaper

With refer to our letter dated 26/12/2022 updating you that the Hon'ble National Company Law Tribunal, Chandigarh Bench, Chandigarh('NCLT'), has passed an order on 22nd December, 2022 scheduling the date of hearing of the petition on 9th March, 2023 under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 in the matter of the Scheme of Arrangement between Pritika Industries Limited (PIL) the Demerged Company and Pritika Auto Industries Limited (PAIL) the Resulting Company for Demerger and vesting of the "Automotive/ Tractor/ Engineering Components Business Undertaking" of PIL into PAIL.

In this regard, please find enclosed copy of the Notice of Hearing of Petition published today (i.e. 27th December, 2022) in the Newspaper viz Financial Express (in English) in compliance of order passed by Hon'ble National Company Law Tribunal, Chandigarh Bench, Chandigarh('NCLT').

This is for your information and records.

Thanking you

Yours sincerely,
For Pritika Auto Industries Ltd.

C B Gupta
Company Secretary



C.C.

CSE Scrip Code: 18096

The Calcutta Stock Exchange Limited
7, Lyons Range
Calcutta- 700 001

Encl. a.a.

TUESDAY, DECEMBER 27, 2022

12

FEDERAL BANK

YOUR PERFECT BANKING PARTNER

LCRD New Delhi Division, U.G.F., Federal Towers, 2/2, West Patel Nagar, Patel Road,
New Delhi-110008 Ph. No.011-40733977, 78, 79 & 80 Email: ndlcrd@federalbank.co.in
CIN: L65191KL1931PLC000368 Website: www.federalbank.co.in

POSSESSION NOTICE (For Immovable Property)

Where as the undersigned being the Authorised Officer of the Federal Bank Ltd.

DESCRIPTION OF MORTGAGED IMMOVABLE PROPERTY

All that piece and parcel of residential landed property measuring 137 Sq yards with building bearing House No. 745, (New House No. 4/142), Plot No. 2, comprised in Khasra No. 439-441 min Khata Khatooni No. 140-252 as per Jamabandi for the year 2010-11, situated at Wakia Rakba, Village: Wadali Guru, Urban Abadi Azad Nagar, Chheharia, Amritsar, Punjab together with all buildings existing and / or to be constructed with all improvements thereon and bounded on the East by Road 20 feet wide, West by House of Kashmiri Lal, North by GT Road and South by House No. 4 (more fully described in Transfer Deed No. 5464 dated 07.08.2017 of SRO Amritsar)

Date: 23.12.2022

Authorised Officer under SARFAESI Act
(The Federal Bank Ltd.)

Place: New Delhi

pnb punjab national bank
..... the name you can BANK upon!

SASTRA DIVISION, HEAD OFFICE

PLOT NO. 4, SECTOR 10, DWARKA, NEW DELHI-110075,
EMAIL ID : hosastrawilful@pnb.co.in

DATED : 06.12.2022

ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS PASSED IN PROCEEDINGS CONDUCTED AT SYNDICATE ROOM, HEAD OFFICE ON 23.09.2022.

M/s Gagan Vasu Cine Links Pvt. Ltd. (Rs 12.53 Crore)
CS/ZS: Fazilka /Ludhiana
Date of NPA : 30.06.2019

In terms of RBI master circular no. DBR, No. CID BC. 22/20.16.003/15-16 Dated July 01.2015, a meeting of the committee for identification of wilful defaulter of the bank was held on 09.07.2021. The Identification committee concluded that events of wilful default in the borrower's accounts(s) had occurred and gave its approval for issuance of show cause notice for identifying the following persons as wilful defaulters:

1. M/s Gagan Vasu Cine Links Pvt. Ltd. (Borrower)
2. Smt. Sunita Doda (Director/Guarantor)
3. Sh. Rajesh Lakra (Director/Guarantor)
4. Sh. Ghanshyam (Guarantor)
5. Sh. Shiv Lal Doda (Guarantor)
6. Sh. Vipin Kumar (Guarantor)
7. Sh. Satya Pal (Guarantor)
8. Sh. Asha Rani (Guarantor)
9. Sh. Gagan Doda (Guarantor)

Accordingly, show cause notice of 15 days was issued on 12.07.2021 to the borrower i.e M/s Gagan Vasu Cine Links Pvt. Ltd. & its above named Directors and Guarantors, responsible for managing the affairs of the Borrower and involved in events of default. They were informed, if they so desire, they can make a representation to the bank within 15 days from receipt of notice, as to why they be not classified as wilful defaulters, pursuant to issuance of show cause notice dated 12.07.2021, representation dated 31.08.2021 was received only from Sh. Ghanshyam (Guarantor) and Sh. Vipin Kumar (Guarantor) based on the representation received, it was decided to provide an opportunity of personal hearing to the borrower and its related persons in the meeting scheduled on 23.09.2022 and the representation dated 31.08.2021 was placed before the committee.

The personal hearing meeting scheduled on 23.09.2022 was neither attended by the borrower or its related persons.

Upon deliberation on the basis of the representation received and material held on record, the committee took note of the fact that the present wilful default proceedings have been initiated on the grounds of siphoning of funds which is based upon the stock statement and bank's visit report wherein it was observed that stocks hypothecated to the bank have been disposed off and the sale proceeds have not been deposited in the loan account.

The committee also noted that representation has been received only from the guarantors who have contended that the guarantors have no role to play in the day to day affairs of the company and hence cannot be made responsible for siphoning of funds by way disposal of hypothecated stocks. The committee observed that in the present case, the contention raised by the guarantors is genuine and acceptable as the guarantors cannot be held responsible for siphoning of funds as they do not have any control over the management and day to day affairs of the company. Hence, the committee directed to drop the names of the guarantors from

FORM A**PUBLIC ANNOUNCEMENT**

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF NEEMSAR VYAPAAR PRIVATE LIMITED**RELEVANT PARTICULARS**

Place: New Delhi

Validity of A-A till 08th June, 2023

FORM**PUBLIC ANNO**

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF VIDHARVA TRADING PRIVATE LIMITED**RELEVANT PARTICULARS**

Place: New Delhi

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHANDIGARH BENCH, AT CHANDIGARH**COMPANY PETITION (CAA) No. 67/ CHD/PB/2022 CONNECTED WITH CA (CAA) NO. 16/CHD/PB/2022**

In the matter of the Companies Act, 2013

AND

In the matter of application under Sections 230 to 232 read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016

AND

In the matter of Pritika Industries Limited, a company incorporated under the provisions of the Companies Act, 1956

AND

In the matter of Pritika Auto Industries Limited, a company incorporated under the provisions of the Companies Act, 1956

AND

In the matter of Scheme of Arrangement for 'demerger and vesting of the Automotive/Tractor/Engineering components Business Undertaking' of Pritika Industries Limited ('the Demerged Company') into Pritika Auto Industries Limited ('the Resulting Company')

Pritika Industries Limited, a company incorporated under the Companies Act, 1956, having its registered office at Plot no. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160055

...the Petitioner Company 1/ Demerged Company

Pritika Auto Industries Limited, a company incorporated under the Companies Act, 1956, having its registered office at Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali-160055 Punjab.

...the Petitioner Company 2/ Resulting Company

NOTICE OF HEARING OF THE PETITION

TAKE NOTICE that a Petition dated 20th September, 2022 under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Arrangement between Pritika Industries Limited (PIL), the Demerged Company and Pritika Auto Industries Limited (PAIL), the Resulting Company for Demerger and vesting of the "Automotive/ Tractor/ Engineering Components Business Undertaking" of Pritika Industries Limited, the Demerged Company into Pritika Auto Industries Limited, the Resulting Company was jointly presented by Pritika Industries Limited and Pritika Auto Industries Limited on 21st September, 2022 and was admitted by the Hon'ble National Company Law Tribunal, Chandigarh Bench, Chandigarh, on 22nd December, 2022. The said Petition has been fixed for final hearing before the Hon'ble Member Shri Hamam Singh Thakur (J) and Hon'ble Member Shri Subrata Kumar Dash (T) or such other Members taking Company matters on 9th March, 2023 in the forenoon or soon thereafter.

If you desire to support or oppose the said Petition at the hearing, you should give notice thereof in writing to Mr. Yash Pal Gupta, Advocate for the Petitioners having his address as mentioned herein below so as to reach him not less than four days before the date fixed for hearing of the said Petition and appear on the aforesaid date either in person or by an Advocate / Legal Professional entitled to practice in the Hon'ble National Company Law Tribunal, Chandigarh Bench, Chandigarh.

If you wish to oppose the said Petition, the grounds of opposition or a copy of your Affidavit in that behalf should be furnished with your notice to the Petitioner's Advocate as above.

A copy of the aforesaid Petition can be obtained from Petitioner's Advocate by any person requiring the same on any working day on payment of prescribed charges for the same.

Sd/-

YASH PAL GUPTA, ADVOCATE

Enrolment No. P/406/2008 (NoR : PH 225866)

(Mobile No. +91-9878572526)

Corporate Jurists, Bungalow No.438 AG, EMAAR

Sector 109, SAS Nagar, Mohali, Punjab-140306

Email ID: advyashh@gmail.com, beingalive003@gmail.com

Place: Mohali

Dated: 26.12.2022