



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

Date: 12th July, 2023

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 12th July, 2023

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Wednesday, the 12th July, 2023, *inter alia*, has approved the following items:

1. Considered and approved raising of capital by Pritika Engineering Components Limited (PECL), subsidiary of the company, subject to the approval by the members of PECL and other required approvals and permissions, through Preferential issue of upto 82,00,000 equity shares of the face value of Rs. 10/- each to the Promoter/Promoter Group and Strategic Investors (Non Promoter-Public Category) at a price not less than the price to be determined in accordance with regulations of SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018. The Board also resolved that the shareholding of the company will not lead to lose majority control of PECL due to proposed Preferential Issue of equity shares by the subsidiary company.
2. Investment in 56,00,000 equity shares of the face value of Rs. 10/- each in 'Pritika Engineering Components Ltd.', (PECL) subsidiary of the company, to be issued on 'Preferential Allotment Basis' at Issue Price not less than the specified price calculated as per SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018. The Board also resolved that out of the 56,00,000 equity shares to be issued and allotted by PECL, 30,68,000 equity shares of PECL will be subscribed by the company against 'Conversion of its Outstanding unsecured Loans into equity shares' and balance 25,32,000 equity shares will be allotted by PECL on Preferential allotment basis .



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We further inform that the Board Meeting was commenced at 5.15 p.m. today and concluded at 6.00 p.m. today.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.

Harpreet Singh Nibber
Managing Director
DIN:00239042

c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096