



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 17th November, 2023

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 17th November, 2023

“Conversion of 28,50,000 warrants into equal number of equity shares of the Company”

Dear Sir/Madam,

In furtherance to our communication dated 16th March, 2023 w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. 17th November, 2023, *inter-alia*, considered and approved the allotment of equity shares on conversion of 28,50,000 warrants into 28,50,000 equity shares of face value of Rs. 2/- each, to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 4,06,12,500/- (Rupees Four Crore Six Lac Twelve Thousand and Five Hundred only) at the rate of Rs. 14.25 (Rupees Fourteen and Paise twenty five only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 19/- per warrant on payment of Rs.4.75 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 14.25 within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 18,30,45,000/-consisting of 9,15,22,500 equity shares of Rs. 2/- each.



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The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in **Annexure II**.

The Board Meeting commenced at 4.30 P.M. and was concluded at 4.50 P.M.

You are requested to take the information on record and oblige.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.

Raminder Singh Nibber
Director

c.c
The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096



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Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S.No	Name of Allotees	No of warrants held	No. of warrants applied for conversion	No of equity shares allotted	No of warrants pending for conversion
1	Zenith Multi Trading DMCC	25,00,000	25,00,000	25,00,000	Nil
2	Healthy Biosciences Limited (formerly known as Healthy Biosciences Private Limited)	8,00,000	2,00,000	2,00,000	6,00,000
3	Akash Deep Tyagi	1,00,000	50,000	50,000	50,000
4	Mahendra Otvani	1,00,000	1,00,000	1,00,000	Nil
Total		35,00,000	28,50,000	28,50,000	6,50,000



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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 28,50,000 Equity Shares of face value of Rs. 2/- each upon conversion for equal number of Warrants at an issue price of Rs. 19/- each (Rupees Nineteen only) upon receipt of balance amount at the rate of Rs. 14.25 (Rupees Fourteen and Paise Twenty Five Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs.4,06,12,500/- (Rupees Four Crore Six Lac Twelve Thousand and Five Hundred only).
Additional information in case of preferential issue:		
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I



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5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	
			No. of shares	%		No. of shares	%
		Zenith Multi Trading DMCC	0	0	25,00,000	25,00,000	2.73
		Healthy Biosciences Limited (formerly known as Healthy Biosciences Private Limited)	0	0	2,00,000	2,00,000	0.22
		Akash Deep Tyagi	0	0	50,000	50,000	0.05
		Mahendra Otwani	0	0	1,00,000	1,00,000	0.11

Warrants had been allotted on 16th March, 2023 carrying a right to subscribe to 1 Equity Share per warrant, on receipt of amount at the rate of Rs. 4.75 per warrant (being 25% of the issue price per warrant).

Now, 28,50,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 14.25 per warrant (being 75% of the issue price per warrant)



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6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 28,50,000 warrants into 28,50,000 fully paid-up Equity Shares of Rs.2/-each.
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