



# PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 8<sup>th</sup> November, 2023

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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**NSE Symbol:** PRITKAUTO

**BSE Scrip Code:** 539359

Dear Sir/ Madam,

**Sub: Outcome of the Meeting of Board of Directors held on 8<sup>th</sup> November, 2023**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Wednesday, 8<sup>th</sup> November, 2023, inter alia, has approved the following items:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and half year ended 30<sup>th</sup> September, 2023 along with the Limited Review Report (Standalone & Consolidated) for the Quarter and half year ended 30<sup>th</sup> September, 2023.
2. On the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders in the forthcoming Annual General Meeting, appointed Mr. Aman Tandon (DIN:02159395), as an Additional Director in the capacity of Independent Director of the company for a period of three years w.e.f. 08/11/2023.

The details pertaining to appointment of Mr. Amit Tandon, Additional Director pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 as 'Annexure A'.





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3. On the recommendation of Nomination and Remuneration Committee, recommended reappointment of Mr. Ajay Kumar, director, who retires by rotation at the forthcoming Annual General Meeting and offers himself for reappointment.

The details pertaining to appointment of Mr Ajay Kumar, Director pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 as 'Annexure A'.

4. Reconstitution of the following Committees of the Board of Directors as under:

## Audit Committee

Name of Director	Category
Mr. Yudhisthir Lal Madan	Non Executive -Independent Director, Member
Mrs. Neha	Non Executive- Independent Director, Member
Ms. Aman Tandon	Non Executive -Independent Director, Member
Mr. Raminder Singh Nibber	Non Executive –Non Independent Director, Member

## Nomination & Remuneration Committee

Name of Director	Category
Mr. Yudhisthir Lal Madan	Non Executive -Independent Director, Member
Mrs. Neha	Non Executive- Independent Director, Member
Mr. Aman Tandon	Non Executive -Independent Director, Member
Mr. Ajay Kumar	Non Executive –Non Independent Director, Member

5. Approved giving of Corporate Guarantee of Rs. 7.00 crore for the credit facilities availed by Meeta Castings Ltd., step subsidiary of the company.

Please find attached herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended September 30, 2023 along with Limited Review Report of the Auditors.
2. Statement of Assets and Liabilities (Standalone and Consolidated) as at the end of the half year ended 30<sup>th</sup> September, 2023.
3. Statement of Cash Flow (Standalone and Consolidated) for the half year ended 30<sup>th</sup> September, 2023.







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4. The details pertaining to appointment of Mr. Amit Tandon, Additional Director and Mr Ajay Kumar, Director pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 as 'Annexure A'.

We further inform that the Board Meeting commenced at 12.30 p.m. today and concluded at 1.30 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully  
For Pritika Auto Industries Ltd.

Harpreet Singh Nibber  
Managing Director



Encl. a.a

c.c

The Calcutta Stock Exchange Limited,  
7, Lyons Range  
Calcutta- 700 001

**CSE Scrip Code: 18096**



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## ANNEXURE –A

Details pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pertaining to appointment of Directors is as under:

1.	<b>Name of appointee</b>	Mr. Aman Tandon	Mr. Ajay Kumar
2.	<b>Reason for change</b>	Appointed as an Additional Director under category of Independent Director	Reappointment of director retiring by rotation and offering for reappointment
3.	<b>Date of Appointment</b>	08/11/2023	Reappointment in the forthcoming AGM
4.	<b>Brief Profile</b>	Mr. Aman Tandon (DIN:02159393) aged 49 is B.Tech (Aeronautical) and is Managing Director of Milestone Gears Pvt. Ltd. He has vast experience of more than 20 years in Industry. He has experience in operational management, corporate strategy, client engagement, capacity building and fiscal paradigms.	Mr. Ajay Kumar aged 49 years, is a young B.E with M.B.A. He has more than 22 years experience in industry. He is associated with the group for the last 17 years and is looking after all the functional areas. He has extensive knowledge of company's operations and possesses rich experience and expertise in production & marketing. He is an approved Internal Auditor for ISO.
5.	<b>Relation between Directors inter-se</b>	Mr. Aman Tandon is not related to any director or KMP of the company	Mr. Ajay Kumar is not related to any director or KMP of the company







# SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,  
SHIVAJI MARG, NEW DELHI-110015  
Mobile : 09953999077  
• E-mail: caskg82@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PRITIKA AUTO INDUSTRIES LIMITED

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Pritika Auto Industries Limited (the "Company")** for the quarter and six months ended on 30th September, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended ("the Regulation").
- 2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.  
Chartered Accountants  
Firm Registration No: 003645N

Rahul Goyal  
Partner  
M.No: 540880  
Place: Mohali



Date: 08.11.2023

ICAI UDIN: 23540880 B67X MWD7632



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operation	7,988.79	8,196.82	8,782.15	16,185.61	17,104.13	31,299.59
2 Other Income	43.85	20.91	53.47	64.76	96.25	208.68
3 Total Income (1+2)	8,032.64	8,217.73	8,835.62	16,250.37	17,200.38	31,508.27
4 EXPENSES						
a) Cost of Material Consumed	5,348.86	4,985.74	6,016.26	10,334.60	11,505.62	21,394.25
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(61.78)	554.97	(37.02)	493.19	220.64	25.52
d) Employee benefits expense	440.08	403.96	424.27	844.04	815.86	1,608.63
e) Finance Costs	173.15	153.11	175.30	326.26	316.93	662.15
f) Depreciation and amortisation expense	227.30	236.21	240.98	463.51	447.56	911.63
g) Other Expenses	1,339.91	1,322.00	1,408.59	2,661.91	2,701.16	5,147.65
TOTAL EXPENSES	7,467.52	7,655.99	8,228.38	15,123.51	16,007.77	29,749.83
5 Profit/(Loss) Before Exceptional Items (3-4)	565.12	561.74	607.24	1,126.86	1,192.61	1,758.44
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	565.12	561.74	607.24	1,126.86	1,192.61	1,758.44
8 Tax Expense						
(1) Current Tax and income tax earlier year	184.72	157.39	208.95	342.11	377.14	545.91
(2) Deferred Tax	(2.80)	(31.10)	(7.06)	(33.90)	(16.79)	(29.89)
9 Profit/(Loss) from continuing Operations (7-8)	383.20	435.45	405.35	818.65	832.26	1,242.42
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	383.20	435.45	405.35	818.65	832.26	1,242.42
14 Other comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	2,753.09	830.57	(1.79)	3,583.66	(2.74)	735.75
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	3,136.29	1,266.02	403.56	4,402.31	829.52	1,978.17
16 Details of Equity Share Capital						
Paid-up Equity Share Capital	1773.45	1773.45	1,773.45	1,773.45	1,773.45	1,773.45
Face Value of per Equity Share	2.00	2.00	2.00	2.00	2.00	2.00
17 Other Equity	-	-	-	-	-	14,397.99
18 Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each						
a) Basic ( in Rs. )	0.43	0.49	0.46	0.92	0.94	1.40
b) Diluted ( in Rs. )	0.43	0.49	0.46	0.92	0.94	1.40

\* EPS is not annualised for the Quarter and period



Signed for  
Identification Purpose  
*Kahel*  
Sunil Kumar Gupta & Co.





**NOTES:**

1. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ( 'Ind AS ' ) notified under The Companies ( Indian Accounting Standard ) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th Nov., 2023 and have been reviewed by the Statutory Auditors of the Company .
3. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.
4. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter and half year ended Sept. 30 , 2023 are available on the website of BSE Limited ( URL : [www.bseindia.com](http://www.bseindia.com) ) , on the website of NSE Limited ( URL : [www.nseindia.com](http://www.nseindia.com) ) and on company's website ( URL : [www.pritikaautoindustries.com](http://www.pritikaautoindustries.com) )
5. The Board of Directors of Pritika Auto Industries Limited at its meeting held on 14th August 2021 had considered and approved a Draft Scheme of Arrangement for Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking " ( Demerged Undertaking ) of Pritika Industries Limited ( Demerged Company ) as a going concern into Pritika Auto Industries Limited ( Resulting Company ) , as may be modified from time to time under Section 230 to 232 of The Companies Act , 2013 .Requisite no objection from BSE Limited and NSE Limited have been received . The Scheme has been filed to Hon'ble NCLT , Chandigarh Bench and are subject to sanction of Hon'ble NCLT.
6. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date: 08-11-2023  
Place: Mohali



**Signed for  
Identification Purpose**  
*Rahul*  
**Sunil Kumar Gupta & Co.**

For and on behalf of the Board of  
PRITIKA AUTO INDUSTRIES LIMITED

*(Signature)*  
(Harpreet Singh Nibber)  
Managing Director  
DIN No. 00239042





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## STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	(All amounts in Rs. Lacs, unless otherwise stated)	
	For the Period Ended Sept. 30, 2023	For the Year Ended March 31, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per statement of Profit & Loss	1,126.86	1,758.44
Adjustments for:		
- Depreciation and amortisation expense	463.51	911.63
- Finance costs	326.26	662.15
- Gratuity / Leave encashment provision	(18.81)	45.80
- Forex fluctuation	(4.91)	(12.69)
- LTCCG on sale of shares	-	(0.60)
Operating profit before working capital changes	1,892.91	3,364.73
<u>Movement in Working Capital</u>		
Increase/(Decrease) in Trade Payables	(882.45)	400.84
Increase/(Decrease) in Other Current/Financial Liabilities	747.81	(101.63)
Increase/(Decrease) in Short Term Provisions	(20.35)	48.10
(Increase) / Decrease in Trade Receivables	1,756.88	(2,271.08)
(Increase) / Decrease in Inventories	71.98	(391.20)
(Increase) / Decrease in Other Current Assets	(62.33)	3.86
(Increase) / Decrease in Other Assets	(1,662.93)	657.31
Cash generated from operations	1,841.52	1,710.93
Taxes paid	(365.00)	(544.80)
Net Cash generated from Operating Activities (A)	1,476.52	1,166.13
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment ( including CWIP)	(749.05)	(615.61)
Movement in fixed deposits (having original maturity of more than three months)	(47.27)	25.38
Increase in Investment ( Net of sale )	(889.00)	(8.39)
Net Cash used in Investing Activities (B)	(1,685.32)	(598.62)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Loans Raised (Net)	500.71	491.05
Short Term Loans Paid ( Net)	155.86	(262.52)
Proceed from issue of Share Warrant	-	760.00
Interest Paid	(326.26)	(662.15)
Net Cash from Financing Activities (C)	330.31	326.38
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	121.51	893.89
Cash and Cash Equivalents at the beginning of the year	962.05	68.16
Cash and Cash Equivalents at the end of the year	1,083.56	962.05

### Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow







# SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,  
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PRITIKA AUTO INDUSTRIES LIMITED

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of **Pritika Auto Industries Limited ("the Holding Company")** and its subsidiary (the Holding and its subsidiary together referred to as 'the Group') for the quarter and six months ended 30th September, 2023 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
- 2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 8<sup>th</sup> November, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

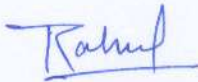


- 4) The Statement includes the results of
- 1) M/s Pritika Engineering Components Limited (Subsidiary Company).
  - 2) M/s Meeta Castings Limited (Step Down Subsidiary)
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Kumar Gupta & Co.**

Chartered Accountants

Firm Registration No: 003645N



Rahul Goyal

Partner

M.No: 540880

Place: Mohali



Date: 08.11.2023

ICAI UDIN: 23540880BGXMWE7747





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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation	9,369.74	9,471.93	10,004.47	18,841.67	19,604.80	36,203.45
2	Other Income	22.50	23.92	24.41	46.42	46.15	120.07
3	Total Income (1+2)	9,392.24	9,495.85	10,028.88	18,888.09	19,650.95	36,323.52
4	EXPENSES						
	a) Cost of Material Consumed	5,886.03	5,591.87	6,615.10	11,477.90	12,933.54	23,690.82
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(77.60)	398.81	(270.23)	321.21	(280.60)	(381.46)
	d) Employee benefits expense	581.37	525.27	535.50	1,106.64	1,021.26	2058.04
	e) Finance Costs	248.66	231.16	245.29	479.82	444.29	925.21
	f) Depreciation and amortisation expense	303.36	307.12	310.11	610.48	585.16	1190.70
	g) Other Expenses	1,758.81	1,755.29	1,838.58	3,514.10	3,510.43	6,682.91
	TOTAL EXPENSES	8,700.63	8,809.52	9,274.35	17,510.15	18,214.08	34,166.22
5	Profit/(Loss) Before Exceptional Items (3-4)	691.61	686.33	754.53	1,377.94	1,436.87	2,157.30
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	691.61	686.33	754.53	1,377.94	1,436.87	2,157.30
8	Tax Expense						
	(1) Current Tax and income tax earlier year	205.99	177.36	248.84	383.35	417.04	564.50
	(2) Deferred Tax	10.52	(19.22)	5.52	(8.70)	6.78	23.37
9	Profit/(Loss) from continuing Operations (7-8)	475.10	528.19	500.17	1,003.29	1,013.05	1569.43
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	475.10	528.19	500.17	1,003.29	1,013.05	1,569.43
14	Other comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	(1.05)	0.45	(1.82)	(0.60)	(2.76)	(18.44)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	474.05	528.64	498.35	1,002.69	1,010.29	1,550.99
16	Net Profit attributable to :						
	a) Owners of the Company	377.93	370.53	-	748.46	-	1,482.44
	b) Non Controlling interest	97.17	157.66	-	254.83	-	86.99
17	Other Comprehensive income attributable to :						
	a) Owners of the Company	(1.37)	0.92	-	(0.45)	-	-12.42
	b) Non Controlling interest	0.32	(0.47)	-	(0.15)	-	-6.02
18	Total Other Comprehensive Income attributable to :						
	a) Owners of the Company	376.56	371.45	-	748.01	-	1,470.02
	b) Non Controlling interest	97.49	157.19	-	254.68	-	80.97
19	Details of Equity Share Capital						
	Paid-up Equity Share Capital	1773.45	1773.45	1773.45	1773.45	1773.45	1773.45
	Face Value of Equity Per Share	2.00	2.00	2.00	2.00	2.00	2.00
20	Other Equity	-	-	-	-	-	14357.47
21	Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each . EPS is not annualised for the Quarter and period						
	a) Basic (In Rs.)	0.43	0.42	0.56	0.84	1.14	1.67
	b) Diluted (In Rs.)	0.43	0.42	0.56	0.84	1.14	1.67



Signed for Identification Purpose

Rahul

Sunil Kumar Gupta & Co.





Notes :

1. These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ( 'Ind AS ' ) notified under The Companies ( Indian Accounting Standard ) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08th Nov. 2023 and have been reviewed by the Statutory Auditors of the Company .
3. The Company is predominantly engaged in the manufacture of components for automotive industry , which in the context of Indian Accounting Standard ( Ind AS ) 108 - Operating segments , is considered as the only reportable operating segment of the Company.
4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and results of its Subsidiary Co."Pritika Engineering Components Limited " and " Meeta Castings Limited " ( Step down Subsidiary ).The name of its Subsidiary "Pritika Engineering Components Private Limited" has been changed to "Pritika Engineering Components Limited" with effect from dated 21st April 2022 as per fresh certificate of incorporation issued by Registrar of Companies , Chandigarh.
5. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter and half year ended Sept. 30 , 2023 are available on the website of BSE Limited ( URL : [www.bseindia.com](http://www.bseindia.com) ) , on the website of NSE Limited ( URL : [www.nseindia.com](http://www.nseindia.com) ) and on company's website ( URL : [www.pritikaautoindustries.com](http://www.pritikaautoindustries.com) ).
6. The Board of Directors of Pritika Auto Industries Limited at its meeting held on 14th August 2021 had considered and approved a Draft Scheme of Arrangement for Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking " ( Demerged Undertaking ) of Pritika Industries Limited ( Demerged Company ) as a going concern into Pritika Auto Industries Limited ( Resulting Company ) , as may be modified from time to time under Section 230 to 232 of The Companies Act , 2013 .Requisite no objection from BSE Limited and NSE Limited have been received . The Scheme has been filed to Hon'ble NCLT , Chandigarh Bench and are subject to sanction of Hon'ble NCLT.
7. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date: 08-11-2023

Place: Mohali



Signed for  
Identification Purpose  
*Rahul*  
Sunil Kumar Gupta & Co.

For and on behalf of the board of  
Pritika Auto Industries Limited

  
Harpreet Singh Nibber  
Managing Director  
DIN No. 00239042







# PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	For the year period Sept. 30, 2023	For the year ended March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per statement of Profit & Loss	1,377.94	2,157.30
<b>Adjustments for:</b>		
- Depreciation and amortisation expense	610.48	1,190.70
- Finance costs	479.82	925.21
- Gratuity / Leave encashment Provision	(29.74)	62.10
- Forex fluctuation	(4.91)	(12.69)
<b>Operating profit before working capital changes</b>	<b>2,433.59</b>	<b>4,322.62</b>
<b>Movement in working capital</b>		
Increase/(Decrease) in Trade Payables	(1,001.45)	449.57
Increase/(Decrease) in Other Current/Financial Liabilities	621.57	4.91
Increase/(Decrease) in Provisions	44.35	59.80
(Increase) / Decrease in Trade Receivables	1,748.79	(2,575.97)
(Increase) / Decrease in Inventories	(181.01)	(918.73)
(Increase) / Decrease in Other Current/Financial Assets	(329.20)	(90.09)
(Increase) / Decrease in Other Assets	(56.86)	(195.86)
<b>Cash generated from operations</b>	<b>3,279.78</b>	<b>1,056.25</b>
Taxes paid	(405.00)	(575.80)
<b>Net Cash generated from Operating Activities (A)</b>	<b>2,874.78</b>	<b>480.45</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(2,344.80)	(2,192.20)
Movement in fixed deposits (having original maturity of more than three months)	(50.51)	(53.31)
Sale of Shares/ (Purchase of investment)	(20.00)	(8.31)
<b>Net Cash used in Investing Activities (B)</b>	<b>(2,415.31)</b>	<b>(2,253.82)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Loans Raised (Net)	(808.25)	1,282.57
Short Term Loans Repaid (Net)	384.26	1,128.94
Movement in Minority Interest	288.68	758.15
Proceed from issue of share warrant	-	760.00
Interest Paid	(479.82)	(925.21)
<b>Net Cash from Financing Activities (C)</b>	<b>(615.13)</b>	<b>3,004.45</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>(155.66)</b>	<b>1,231.08</b>
Cash and Cash Equivalents at the beginning of the year	1,322.49	91.41
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,166.83</b>	<b>1,322.49</b>

### Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow





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Website : www.pritikaautoindustries.com

## Statement of Assets & Liabilities as at 30th Sept. , 2023

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As At 30th Sept. 2023	As At 31st March 2023	As At 30th Sept. 2023	As At 31st March 2023
	Unaudited	Audited	Unaudited	Audited
<b>Assets</b>				
(1) Non-current assets				
(a) Property, Plant and Equipment	7,324.39	7,214.65	12,056.64	11,822.32
(b) Capital work in progress	184.88	9.09	2,439.55	939.56
(c) Goodwill	1,354.77	1,354.77	1,354.77	1,354.77
(d) Financial Assets				
- Investments	6,426.77	1,951.16	34.34	11.99
- Other financial assets	42.32	130.12	57.32	130.12
(e) Deferred Tax Assets (net)	81.19	79.80	81.19	79.80
(f) Other Non-Current Assets	208.51	164.75	212.49	169.18
Total Non-current assets	15,622.83	10,904.34	16,236.30	14,507.74
(2) Current assets				
(a) Inventories	5,973.33	6,045.31	7,775.17	7,594.16
(b) Financial Assets				
- Trade Receivables	6,638.87	8,395.75	7,980.92	9,729.71
-Cash and Cash Equivalents	1,083.56	962.05	1,166.83	1,322.49
-Bank balances other than cash and cash equivalents	127.25	79.98	284.60	234.09
-Other Current Financial Assets	2,623.00	917.43	1,293.66	1,207.32
(c) Other Current Assets	329.28	221.50	849.17	519.96
(d) Current Tax Assets(Net)	-	-	-	-
Total current assets	16,775.29	16,622.02	19,350.35	20,607.73
Total Assets	32,398.12	27,526.36	35,586.65	35,115.47
<b>EQUITY AND LIABILITIES</b>				
(1) Equity				
(a) Equity Share Capital	1,773.45	1,773.45	1,773.45	1,773.45
(b) Other Equity	18,800.33	14,397.99	15,104.86	14,357.47
(bi) Non Controlling Interest	-	-	1,127.80	839.12
Total Equity	20,573.78	16,171.44	18,006.11	16,970.04
(2) Non-Current Liabilities				
(a) Financial Liabilities				
- Borrowings	1,636.60	1,500.27	4,264.18	3,342.56
(b) Provisions	212.03	232.38	216.64	246.37
(c) Deferred Tax Liabilities ( net )	236.72	270.90	340.97	349.95
(d) Other non-current liabilities	59.78	40.26	313.78	2,043.68
Total non-current liabilities	2,145.13	2,043.81	5,135.57	5,982.56
(3) Current Liabilities				
(a) Financial Liabilities				
- Borrowings	5,189.34	4,688.64	6,525.70	6,141.41
-Trade Payables	1,466.36	2,348.80	2,104.84	3,106.29
- Other Financial Liabilities	2,206.27	1,729.28	2,903.48	2,262.46
(b) Other Current Liabilities	305.98	312.08	358.15	377.60
(c) Provisions	39.99	38.45	39.99	38.45
(c) Current tax Liabilities ( Net)	471.27	193.86	512.81	236.66
Total current liabilities	9,679.21	9,311.11	12,444.97	12,162.87
Total Equity and Liabilities	32,398.12	27,526.36	35,586.65	35,115.47

For and on behalf of the Board of  
PRITIKA AUTO INDUSTRIES LIMITED

PLACE : MOHALI  
DATE : 08-11-2023

(Harpreet Singh Nibber)  
Managing Director  
DIN No. 00239042



Signed for  
Identification Purpose  
*Rohit*  
Sunil Kumar Gupta & Co.

