



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

17th March, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code : 539359

Sub: Submission of reply to the E-mail dated 17th March, 2023 regarding discrepancies observed by the BSE for additional details required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Announcement under Regulation 30 (LODR)- Meeting updates

Dear Sir/Ma'am,

This is with reference to the above captioned subject, please find enclosed herewith revised outcome of Board Meeting held on Thursday, 16th March, 2023 after inserting Board Meeting Commencement and Closure Time.

We have also removed PAN of the Allottees from the outcome, as advised by separate mail from BSE.

Please note that there is no other change in the said Board meeting Outcome except as above.

This may be considered as compliance as required under Regulation 30 of the SEBI (LODR) Regulation and as required under in the Para No. 4 of the Annexure of the Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Kindly take this on record and oblige.

Thanking you,

Yours Faithfully,
for Pritika Auto Industries Limited

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CB Gupta
Company Secretary & Compliance Officer
Encl: a/a



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Scrip Code : 539359

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Thursday, 16th March, 2023

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that subsequent to today morning Board Meeting, the Board of Directors of the Company in their another meeting held on today i.e. Thursday, 16th March, 2023, considered and approved the further allotment of 85,00,000 (Eighty Five Lakh Only) fully Convertible Warrants ("Warrants") to Tano Investment Opportunities Fund, an allottee/person belonging to non-promoter, public category, each carrying a right to subscribe to one equity share per Warrant, for cash, of Face Value of ₹2/- (Rs. Two Only) each, at an issue price of ₹19/- (Rupees Nineteen only) per Warrant, on preferential basis, after receipt of subscription amount being 25% of the issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations, 2018.

Please note that the allotments of warrants made by the Board of Directors in their today's meetings are in terms of the members' approval obtained by means of passing a Special Resolution in their Extra-ordinary General Meeting duly held on 1st March, 2023 and 'In-Principal Approval' obtained from the Stock Exchanges where securities of the Company are listed i.e. National Stock Exchange of India Limited (NSE) and BSE Limited for this purpose, and accordingly approved/revised list of Allottees stands as per the following details:

S. No.	Name of the Allottees	No of warrants allotted	Consideration Received (25% of the Issue Price) Amount in Rs.
1.	Sneha Sadhwani	20,00,000	95,00,000
2.	Ramesh Sakharampant Deshpande	20,00,000	95,00,000
3.	Zenith Multi Trading DMCC	25,00,000	1,18,75,000
4.	Healthy Biosciences Private Limited	8,00,000	38,00,000
5.	Mahendra Otwani	1,00,000	4,75,000
6.	Akash Deep Tyagi	1,00,000	4,75,000
7.	Tano Investment Opportunities Fund	85,00,000	4,03,75,000
	Total	1,60,00,000	7,60,00,000

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

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Further, these warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Warrants allotted to the Allottees, at the discretion of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations, 2018

The details as required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015, consolidated for all the allottees, is annexed hereto and marked as "**Annexure A**"

The Board Meeting commenced at 8.00 P.M. and concluded at 8.25 P.M.

You are requested to take the above information on record and oblige.

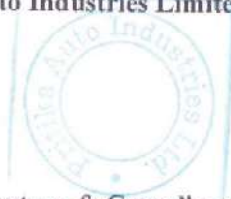
Thanking you,

Yours Faithfully,

for **Pritika Auto Industries Limited**

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CB Gupta
Company Secretary & Compliance Officer
Encl: a/a



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Annexure A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotted 1,60,00,000 (One Crore Sixty Lakh Only) fully convertible warrants at an issue price of Rs. 19/- each to persons belonging to Non-Promoter, Public Category for aggregate amount of Rs. 30,40,00,000 (Rupees Thirty Crore Forty Lacs Only)
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4	Name and number of the Investor(s)	1 Ramesh Sakharampant Deshpande 2 Sneha Sadhwani 3 Zenith Multi Trading DMCC 4 Healthy Biosciences Private Limited 5 Mahendra Otwani 6 Akash Deep Tyagi 7 Tano Investment Opportunities Fund
5	Issue price	Rs. 19/- (Rs. Nineteen only) per warrant
6	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Subscription: Company received Rs. 7,60,00,000/- on account of 25% of Issue Price of 1,60,00,000 Convertible Warrants. Issue Price: Rs. 19/- per warrant Number of Investors: 7 (Seven)
7	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	1,60,00,000 (One Crore Sixty Lakh Only) fully convertible warrants at an issue price of Rs. 19/- which are convertible into Equal number of Equity Shares of Rs. 2/- each within a maximum period of 18 months from the date of allotment of such Warrants.
8	Nature of Consideration	Cash

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