



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 20th May, 2023

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/Madam,

Subject: Statement on Deviation or Variation of funds raised through Private Placement of Convertible Warrants

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through Private Placement of Convertible Warrants. The proceeds remained unutilized as on 31/3/2023. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annex A.

Thanking you

Yours faithfully

For Pritika Auto Industries Ltd.

Harpreet Singh Nibber
Managing Director

Encl. **Annex A**

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The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Pritika Auto Industries Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	16-03-2023 (Date of allotment of warrants)					
Amount Raised	Rs 7.600 Crores					
Report filed for Quarter ended	31-03-2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(a) Repayment or prepayment of debt availed by the Company or its subsidiaries (b) Working capital requirements of the Company and its subsidiaries (c) financing of business opportunities (which may be	Not applicable	Rs 7.600 Crores	Not applicable	NIL	NIL	Funds remained unutilized as on 31-03-2023

<p>either organic or inorganic and capital expenditure , including towards development , refurbishment and renovation of our assets , (d) any cost incurred towards the objects of the company (e) funding short term working capital requirements , meeting various expenditure of the Company including contingencies (f) strategic initiatives (g) general corporate purpose. The Proceeds are proposed to be deployed towards the purpose set out above and not proposed to be utilized towards any specific project.</p>						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Pritika Auto Industries Limited

Harpreet Singh Nibber
Managing Director
DIN: 00239042